

APPLE

In Apple's Australian Senate submission, Managing Director Australia and New Zealand, Tony King, said:

"All our costs of doing business are reported in our books, and we buy products from affiliate companies outside of Australia."

"Apple has been operating in Australia for more than 30 years, and we now employ over 2,000 people here."

Mr King denied Australia's tax planning approach in Australia was aggressive.

"While we are not in a position to comment on the adequacy of Australia's current tax laws, Apple supports efforts to revisit international tax policies in multinational frameworks and forums."

Apple told the inquiry it employed thousands of Australians and contributed "tens of millions of dollars each year in corporate, fringe benefits and payroll tax". As well, said Apple, it contributed to "many thousands of Australian jobs in areas such as retail, logistics and IT directly supporting Apple's business, as well as providing a platform for many more Australians to market and sell their products - music, television, movies and apps - both locally and globally."